



Auto Finance Direct Limited

Schedule of Standard Fees

Effective as at 12/03/21

Fee	Description	Fee Cost
Establishment Fee AFD	The cost of processing, assessing and approving the finance application. It will only be charged if the finance application is approved	\$190.00
Dealer/Broker Referral Fee	Cost of the dealer/broker preparing and processing your application for finance	From \$200 - \$395
PPSR Fee (Personal Property Security Registration)	This is the cost to AFD searching and registering a security interest on the Personal Property Security Register.	\$10.35
Statement Fee	Charged to your account when an additional statement is requested and delivered over and above any statement provided free of charge	\$5.00
Loan Administration Fee	This will be charged monthly to your loan account	\$3.00 per month
Refund Fee	Charged if You overpay Us and We have to process a refund to You. The fee is payable and will be debited to Your Loan account when the Lender processes the refund to You.	\$10.00
Variation of Contract	Charged when a variation, assignment or an unscheduled part prepayment is completed. This fee is payable at the time Auto Finance Direct consents to the variation, assignment or part payment.	\$75.00
Hardship Variation of Contract	The cost of processing, assessing the hardship variation application form. This fee is charged at the time Auto Finance Direct acknowledge the application.	\$55.00
Dishonour Fee	Charged when a scheduled loan payment is dishonoured by the bank. The fee is payable and will be debited to the customer's account at the time the relevant payment was due.	\$30.00
1st Reminder Letter (R1)	Charged when the client fails to make the payment according to their payment schedule resulting to a postage letter (R1) to send out. The fee is payable and will be debited to the customer's account at the time the relevant payment was due.	\$15.00
2nd Reminder Letter (R2)	Charged when the client fails to make the payment as requested in R1 letter resulting to a postage letter (R2) to send out. The fee is payable and will be debited to the customer's account at the time the relevant payment was due.	\$15.00
Third party authorisation form	The cost of processing and entering the authorised third party detail	\$5.00
Payment Reschedule Fee	The cost of changing payment schedule, payment frequency and generating new variation letter and schedule to client	\$5.00
Repossession Warning Notice	Charged when a default has occurred and not been remedied to the satisfaction of Auto Finance Direct. The fee is payment and will be debited to the account at the time the repossession action has commenced.	\$35.00
Repossession Authority Fee	Payment in the even Auto Finance Direct commences repossession of the asset(s) taken as security. This fee will be debited to the account at the time repossession action is commenced.	\$120.00
Post Repossession Notice Fee	This fee is payable and will be debited to the account after realisation of the assets or abandonment of realisation.	\$35.00
Field Agent Instruction Fee	Payment in the even Auto Finance Direct instruct Field Agent to pay a visit to client to deliver AFD's documents. This fee will be debited to the account at the time repossession action is commenced.	\$30.00
Early Prepayment Fee	If the customer repays the loan before the scheduled final payment, they will be charged an early repayment fee. This is a fixed fee to cover the administration costs of settling the loan. This is payable at the time the full prepayment is made	\$65.00
Default Interest Charge	Default interest is calculated at the rate of 5% per annum plus the annual interest rate referred to in the loan agreement. If the customer fails to make payment on the due date default interest is payment on the overdue amount from the due date until the date Auto Finance Direct receives full payment of that overdue amount.	5% P.A plus the annual interest rate stipulated in the loan agreement

You are protected by responsible lending laws. Because of these protections, the recommendations given to you about any vehicle loans are not regulated financial advice. This means that duties and requirements imposed on people who give financial advice do not apply to these recommendations. This includes a duty to comply with a code of conduct and a requirement to be licensed.